



**Export Credit Bank of Turkey  
(Turk Eximbank)**

## **SUSTAINABILITY PRINCIPLES**

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Saray Mahallesi Ahmet Tevfik İleri Caddesi No.19

34768 Umraniye / Istanbul / Turkey

Phone: +90 216 666 5500 Fax: +90 216 666 5599

Trade Registry Office: Istanbul

Trade Registry Number: 845859

[www.eximbank.gov.tr](http://www.eximbank.gov.tr)

## **TURK EXIMBANK SUSTAINABILITY PRINCIPLES**

Export Credit Bank of Turkey (hereafter “Turk Eximbank” or “Bank”) is the sole Export Credit Agency in Turkey. Turk Eximbank aims to support Turkey’s exporters to become more competitive in their respective sectors. In a rapidly changing world that faces a growing number of complex and interconnected challenges (from climate change to socio-economic inequality), all actors of the global economy need to transform themselves to sustain prosperity and development.

Turk Eximbank believes that sustainability aspects of export and trade are of vital importance. Turk Eximbank acknowledges that export credit institutions should be an integral part of the sustainable export and trade policy in a world where competition continuously increases, where resources are limited, and where there are no equal opportunities for everyone. Therefore, in its activities, Turk Eximbank gives equal importance to all financial and nonfinancial risks regardless of whether its economical, environmental, social or governance related.

As the globalization process continues to unfold in an age of global challenges and uncertainty, the international financial system and its actors are undergoing a transformation in line with the emerging needs. It is inevitable for export credit agencies to be immune to this wave of change. In this context, Turk Eximbank proactively employs a dynamic management strategy. While continuing to grow rapidly, Turk Eximbank diversifies its product portfolio offering short, medium and long-term credit and insurance opportunities.

Turk Eximbank Sustainability Principles exhibits the sustainable development approach of the bank. The bank has developed the Turk Eximbank Sustainability Management System in order to assess all operations in an integrated sustainability perspective. Sustainability performance is regularly reviewed by the Sustainability Committee which is chaired by the General Manager of Turk Eximbank. The Sustainability Principles include all policies and procedures related with Turk Eximbank Sustainability Management System.

Turk Eximbank aims to carry its sustainability performance to the highest level through conducting positive contribution to sustainable development with its activities. Turk Eximbank carries out all its activities in accordance with its vision and mission towards the following sustainability principles:

- Turk Eximbank aims to increase exporters' access to finance via financing tools that support sustainable development and improves the payback conditions in related operations when possible.
- Turk Eximbank considers the positive and negative impacts of its activities over sustainable development in foreign countries where the related activity takes place as well as in our country.
- While providing financial support to export transactions in order to increase Turkey's international competitiveness, the Bank conducts the assessment, monitoring and reporting of the environmental and social risks of applications to the Bank, in line with its Environmental and Social Impact Policy. Within this context, the Bank believes that supporting the clients enhances the cumulative resistance of the economy, the society and the environment.
- Turk Eximbank guarantees not engaging in activities that do not meet the Environmental and Social Impact Policy. Also, declares the activities that the Bank will certainly not finance the activities in Turk Eximbank Exclusion List due their environmental and social impact.
- Turk Eximbank proactively searches for new resources through which it can offer financial support to projects that contribute to the sustainable development and new technologies and while trying to increase the competition opportunities of Turkish exporters, takes steps to finance projects which decrease sustainability risks and raises the benefits to the highest level.
- Turk Eximbank tries to include climate change perspective in all its activities in order to increase the support it provides to Turkish exporters and make them more competitive in a low carbon future. Accordingly, it shares publicly how the risks and opportunities that affect the Bank's business model will be managed within the framework of its Climate Change Mitigation and Adaptation Policy.
- Turk Eximbank regularly monitors the environmental and social impact resulting from its operational activities and aims to improve itself constantly.

- Knowing that capacity building is a milestone to sustainability activities, the Bank constantly provides technical support to its clients and employees.
- Turk Eximbank believes in the necessity of cooperation with all its stakeholders for sustainable success and creates opportunities for cooperation in this direction.
- Turk Eximbank manages the sustainability impact of its activities through its supply chain in compliance with the laws and with the awareness of responsible procurement.
- Turk Eximbank supports the implementation of corporate sustainability management at international sustainability standards level and with constant improvement via “Turk Eximbank Sustainability Management System”. Within this context it designates the annual objectives and targets towards the sustainability performance, reviews and regularly presents them to the upper management. In addition, transparently shares sustainability performance with all its shareholders through effective stakeholder communications.

The Sustainability Committee is responsible for monitoring and implementation of these Principles; Board of Directors is responsible for approving, updating and abolishing the Principles. This document, which is a part of the Turk Eximbank Sustainability Management System is reviewed at least once a year and updated when necessary. The Principles are implemented in all Turk Eximbank activities. These Principles and all the updates are shared with Turk Eximbank employees and all other stakeholders via the intranet and internet sites of the Bank.

**Turk Eximbank policies that are complementary to the Sustainability Principles are as follows:**

- Environmental and Social Impact Policy
- Climate Change Mitigation and Adaptation Policy