

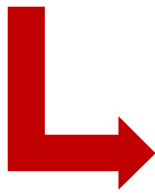
INTEREST RATE SWAP FIX TO FLOAT (USD)

Against the fall of interest rates in the markets, the Exporter changes the interest payments of the credit from fixed rates to floating rates.

Notional : 1.000.000 USD

Maturity Date : 10.07.2023

Fixed Interest Rate : % 6,00



**Floating Interest Rate:
LIBOR + %3,10**

The Exporters pays
the Floating Interest Amount



EXIMBANK pays
the fixed Interest Amount

Interest Rate Swap changes only the structure of interest rates, there is no change in notional.

THE EXPORTER PAYS FLOATING INTEREST RATE

Exchange Dates	Notional Amount	Notional Payments	LIBOR + 3,10	Floating Interest Amount*
10.01.2019	10.000.000,00		5,60	- 1.286.015
10.07.2019	9.000.000,00	1.000.000,00	5,96	- 1.269.490
10.01.2020	8.000.000,00	1.000.000,00	6,11	- 1.249.876
10.07.2020	7.000.000,00	1.000.000,00	6,16	- 1.218.095
11.01.2021	6.000.000,00	1.000.000,00	6,13	- 1.189.078
12.07.2021	5.000.000,00	1.000.000,00	6,19	- 1.156.450
10.01.2022	4.000.000,00	1.000.000,00	6,10	- 1.123.291
11.07.2022	3.000.000,00	1.000.000,00	6,11	- 1.092.681
10.01.2023	2.000.000,00	1.000.000,00	6,08	- 1.061.830
10.07.2023	1.000.000,00	1.000.000,00	6,08	- 1.030.579

TOPLAM

- 11.677.385

* The amounts of floating interest rates are calculated from the latest floating interest rate. At the Exchange Dates the amount of calculated floating interest rates may change.

EXIMBANK PAYS FIXED INTEREST RATE

Exchange Dates	Notional Amount	Notional Payments	Fixed Rate	Fixed Interest Amount
10.01.2019	10.000.000,00		6,00	1.306.667
10.07.2019	9.000.000,00	1.000.000,00	6,00	1.271.500
10.01.2020	8.000.000,00	1.000.000,00	6,00	1.245.333
10.07.2020	7.000.000,00	1.000.000,00	6,00	1.212.333
11.01.2021	6.000.000,00	1.000.000,00	6,00	1.185.000
12.07.2021	5.000.000,00	1.000.000,00	6,00	1.151.667
10.01.2022	4.000.000,00	1.000.000,00	6,00	1.121.333
11.07.2022	3.000.000,00	1.000.000,00	6,00	1.091.000
10.01.2023	2.000.000,00	1.000.000,00	6,00	1.061.000
10.07.2023	1.000.000,00	1.000.000,00	6,00	1.030.167

TOPLAM

11.676.000

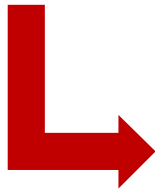
INTEREST RATE SWAP FIX TO FLOAT (USD)

Against the fall of interest rates in the markets, the Exporter changes the interest payments of the credit from fixed rates to floating rates.

Notional : 1.000.000 USD

Maturity Date: 10.07.2023

Fixed Interest Rate : % 4,00



**Floating Interest Rate:
EURIBOR + %3,95**

The Exporters pays
the Floating Interest Amount



EXIMBANK pays
the fixed Interest Amount

Interest Rate Swap changes only the structure of interest rates, there is no change in notional.

EXIMBANK PAYS FIXED INTEREST RATE

Exchange Dates	Notional Amount	Notional Payments	Fixed Rate	Fixed Interest Amount
10.01.2019	10.000.000,00		4,00	1.204.444
10.07.2019	9.000.000,00	1.000.000,00	4,00	1.181.000
10.01.2020	8.000.000,00	1.000.000,00	4,00	1.163.556
10.07.2020	7.000.000,00	1.000.000,00	4,00	1.141.556
11.01.2021	6.000.000,00	1.000.000,00	4,00	1.123.333
12.07.2021	5.000.000,00	1.000.000,00	4,00	1.101.111
10.01.2022	4.000.000,00	1.000.000,00	4,00	1.080.889
11.07.2022	3.000.000,00	1.000.000,00	4,00	1.060.667
10.01.2023	2.000.000,00	1.000.000,00	4,00	1.040.667
10.07.2023	1.000.000,00	1.000.000,00	4,00	1.020.111

TOPLAM

11.117.333

THE EXPORTER PAYS FLOATING INTEREST RATE

Exchange Dates	Notional Amount	Notional Payments	EURIBOR + 3,95	Floating Interest Amount*
10.01.2019	10.000.000,00		3,68	- 1.188.162
10.07.2019	9.000.000,00	1.000.000,00	3,72	- 1.168.168
10.01.2020	8.000.000,00	1.000.000,00	3,79	- 1.154.945
10.07.2020	7.000.000,00	1.000.000,00	3,94	- 1.139.571
11.01.2021	6.000.000,00	1.000.000,00	4,12	- 1.127.189
12.07.2021	5.000.000,00	1.000.000,00	4,26	- 1.107.734
10.01.2022	4.000.000,00	1.000.000,00	4,44	- 1.089.838
11.07.2022	3.000.000,00	1.000.000,00	4,59	- 1.069.609
10.01.2023	2.000.000,00	1.000.000,00	4,71	- 1.047.950
10.07.2023	1.000.000,00	1.000.000,00	4,85	- 1.024.417

TOPLAM

- 11.117.583

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