



TÜRK EXIMBANK SIGNED A USD 100 MILLION LOAN FACILITY WITH AIIB TO SUPPORT THE EARTHQUAKE AREAS

Türk Eximbank has signed a facility agreement on 04.12.2023 with the Asian Infrastructure Investment Bank (AIIB) under the guarantee of the Ministry of Treasury and Finance of the Republic of Türkiye for an amount of USD 100 million with a maturity of 10 years.

This loan is the first transaction carried out within the scope of the USD 300 million support package which consists of a USD 100 million direct loan and USD 200 million guarantee previously approved by AIIB and its aim is to finance the expenses of Turkish export companies such as repair, maintenance, reconstruction, machinery replacement and reinforcement resulted from the earthquake on February 6.

Türk Eximbank General Manager Ali Güney mentioned: *“As one of the priorities of our Bank, with this transaction, which will be secured from AIIB we aim to provide support to cover the losses of our companies in the earthquake region and to help accelerate the economic recovery in the region.”*

Policy Declaration

The Asian Infrastructure Investment Bank (AIIB) Policy on the Project-Affected People’s Mechanism (PPM) is available for the project supported by AIIB’s loan through Türk Eximbank. Project affected people can get in contact with Türk Eximbank on the [website](#) if they have environmental and social (E&S) concerns and in cases of misconduct, submit to AIIB through the notification website [here](#).