INTEREST RATE SWAP
FLOAT TO FIX (USD)

Against the rise of interest rates in the markets, the Exporter changes the interest payments of the credit from floating rates to fixed rates.

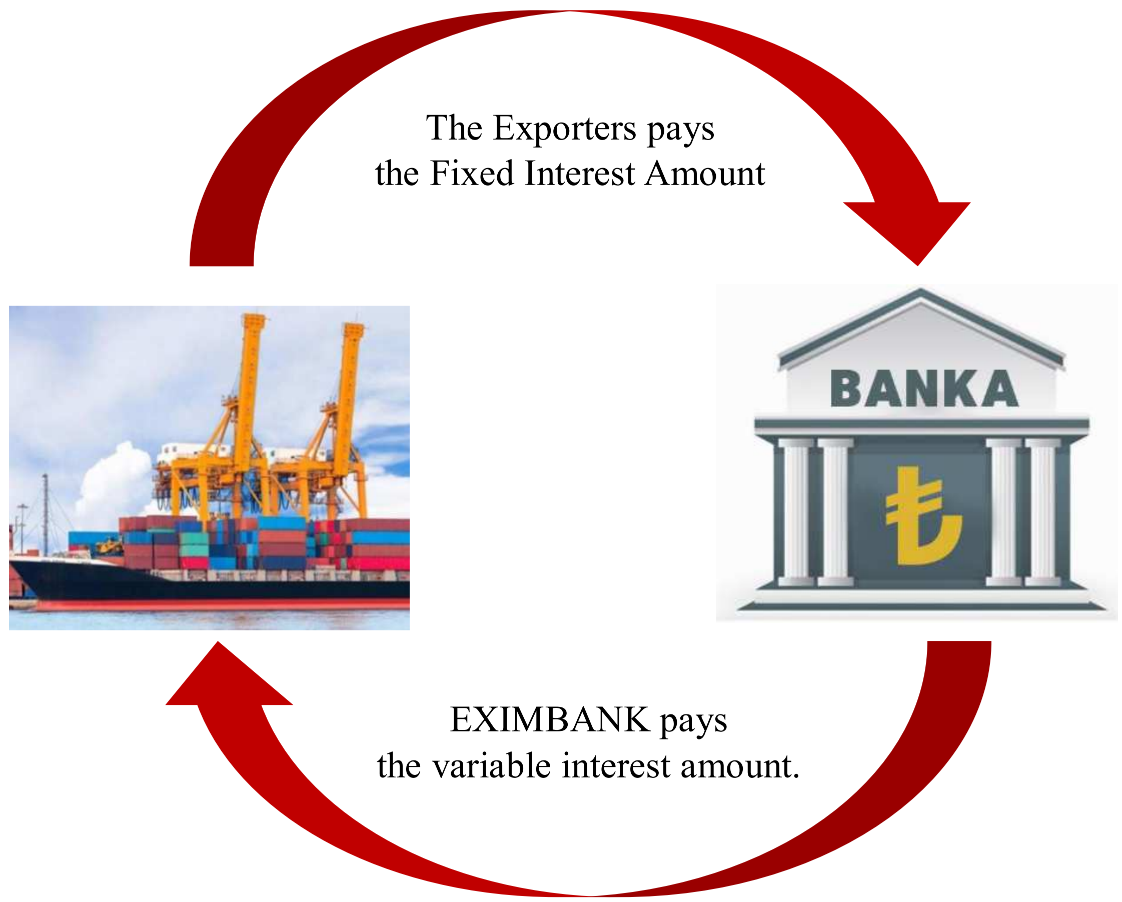
Notional : 1.000.000 USD

Maturity Date : 10.07.2023

Floating Interest Rate : 6 Months LIBOR* + % 2,00

* The latest 6 Months LIBOR s calculated as %2,50.

Fixed Interest Rate:
%4,90



Interest Rate Swap changes only the structure of interest rates, there is no change in notional.

R PAYS FIXED INTEREST RATE

Exchange Dates	Notional Amount	Notional Payments	Fixed Rate		Fixed Interest Amount
10.01.2019	10.000.000,00		4,90	-	1.250.652
10.07.2019	9.000.000,00	1.000.000,00	4,90	-	1.221.909
10.01.2020	8.000.000,00	1.000.000,00	4,90	-	1.200.522
10.07.2020	7.000.000,00	1.000.000,00	4,90	-	1.173.549
11.01.2021	6.000.000,00	1.000.000,00	4,90	-	1.151.209
12.07.2021	5.000.000,00	1.000.000,00	4,90	-	1.123.964
10.01.2022	4.000.000,00	1.000.000,00	4,90	-	1.099.171
11.07.2022	3.000.000,00	1.000.000,00	4,90	-	1.074.378
10.01.2023	2.000.000,00	1.000.000,00	4,90	-	1.049.858
10.07.2023	1.000.000,00	1.000.000,00	4,90	-	1.024.657
TOPLAM				-	**11.369.869**

EXIMBANK PAYS FLOATING INTEREST RATE

Exchange Dates	Notional Amount	Notional Payments	LIBOR + 2,00	Floating Interest Amount*
10.01.2019	10.000.000,00		4,50	1.230.000
10.07.2019	9.000.000,00	1.000.000,00	4,86	1.219.899
10.01.2020	8.000.000,00	1.000.000,00	5,02	1.205.064
10.07.2020	7.000.000,00	1.000.000,00	5,07	1.179.311
11.01.2021	6.000.000,00	1.000.000,00	5,04	1.155.287
12.07.2021	5.000.000,00	1.000.000,00	5,09	1.128.747
10.01.2022	4.000.000,00	1.000.000,00	5,00	1.101.129
11.07.2022	3.000.000,00	1.000.000,00	5,01	1.076.059
10.01.2023	2.000.000,00	1.000.000,00	4,99	1.050.688
10.07.2023	1.000.000,00	1.000.000,00	4,99	1.025.069
TOPLAM				**11.371.254**

* The amounts of floating interest rates are calculated from the latest floating interest rate. At the Exchange Dates the amount of calculated floating interest rates may change.

INTEREST RATE SWAP
FLOAT TO FIX (EUR)

Against the rise of interest rates in the markets, the Exporter changes the interest payments of the credit from floating rates to fixed rates.

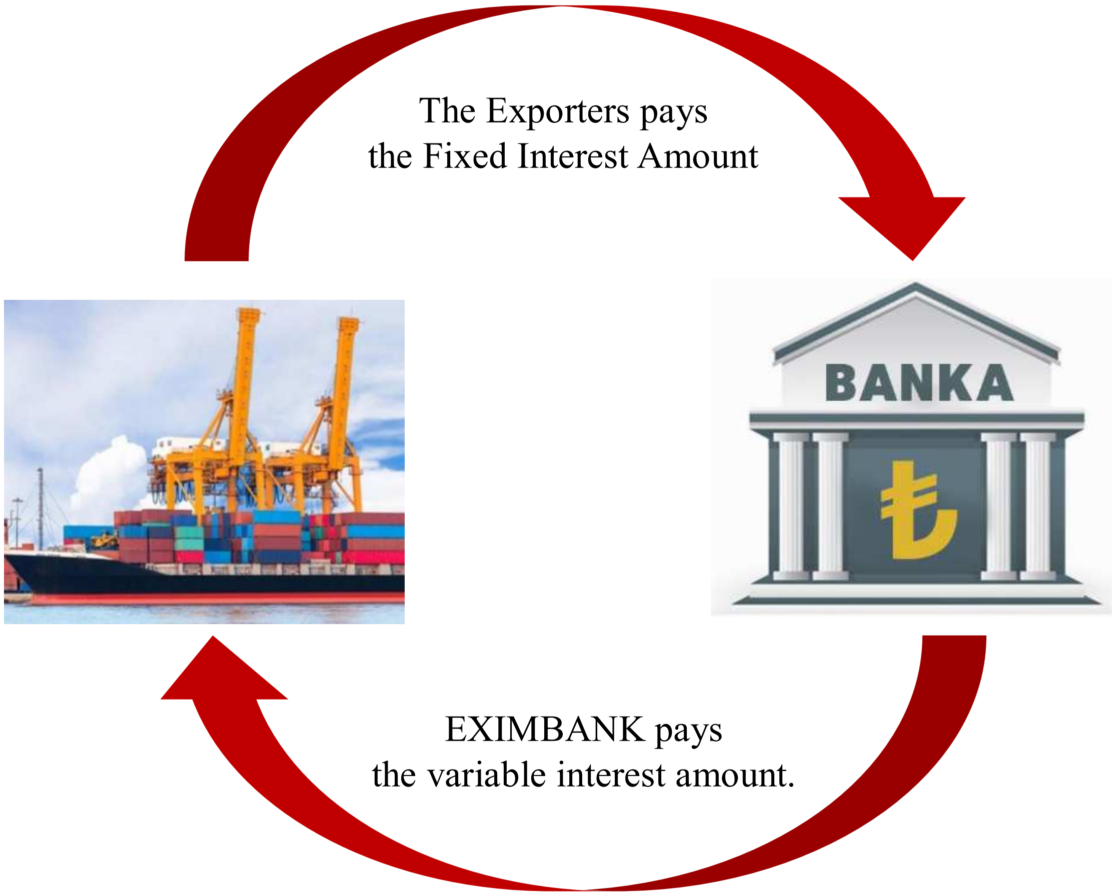
Notional : 1.000.000 EUR

Maturity Date: 10.07.2023

Floating Interest Rate : 6 Months EURIBOR* + % 3,00

* The latest 6 Months EURIBOR is calculated as %-0,27.

Fixed Interest Rate:
%3,05



Interest Rate Swap changes only the structure of interest rates, there is no change in notional.

THE EXPORTER PAYS FIXED INTEREST RATE

Exchange Dates	Notional Amount	Notional Payments	Fixed Rate	Fixed Interest Amount
10.01.2019	10.000.000,00		3,05	- 1.155.816
10.07.2019	9.000.000,00	1.000.000,00	3,05	- 1.137.948
10.01.2020	8.000.000,00	1.000.000,00	3,05	- 1.124.653
10.07.2020	7.000.000,00	1.000.000,00	3,05	- 1.107.886
11.01.2021	6.000.000,00	1.000.000,00	3,05	- 1.093.998
12.07.2021	5.000.000,00	1.000.000,00	3,05	- 1.077.061
10.01.2022	4.000.000,00	1.000.000,00	3,05	- 1.061.649
11.07.2022	3.000.000,00	1.000.000,00	3,05	- 1.046.237
10.01.2023	2.000.000,00	1.000.000,00	3,05	- 1.030.994
10.07.2023	1.000.000,00	1.000.000,00	3,05	- 1.015.328
TOPLAM				**- 10.851.568**

EXIMBANK PAYS FLOATING INTEREST RATE

Exchange Dates	Notional Amount	Notional Payments	EURIBOR + 3,00	Floating Interest Amount*
10.01.2019	10.000.000,00		2,73	1.139.533
10.07.2019	9.000.000,00	1.000.000,00	2,77	1.125.116
10.01.2020	8.000.000,00	1.000.000,00	2,84	1.116.043
10.07.2020	7.000.000,00	1.000.000,00	2,99	1.105.901
11.01.2021	6.000.000,00	1.000.000,00	3,17	1.097.853
12.07.2021	5.000.000,00	1.000.000,00	3,31	1.083.684
10.01.2022	4.000.000,00	1.000.000,00	3,49	1.070.598
11.07.2022	3.000.000,00	1.000.000,00	3,64	1.055.179
10.01.2023	2.000.000,00	1.000.000,00	3,76	1.038.277
10.07.2023	1.000.000,00	1.000.000,00	3,90	1.019.633
TOPLAM				**10.851.818**

* The amounts of floating interest rates are calculated from the latest floating interest rate. At the Exchange Dates the amount of calculated floating interest rates may change.