



**Export Credit Bank of Turkey  
(Turk Eximbank)**

# **CLIMATE CHANGE MITIGATION AND ADAPTATION POLICY 2019**

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## **TURK EXIMBANK CLIMATE CHANGE MITIGATION AND ADAPTATION POLICY**

Export Credit Bank of Turkey (hereafter “Turk Eximbank” or “Bank”) believes in the important role of Export Credit Agencies in promoting climate compatible development. For this reason, Turk Eximbank would like to extend its climate change and low carbon transition related support to enable Turkish exporters to be more sustainable, resilient and stay competitive. By providing support for the export of environmentally beneficial goods and services, the Bank intends to facilitate the transfer and diffusion of low carbon technologies and infrastructures. Consequently, Turk Eximbank aims at contributing to facilitation of low carbon technological advancement of Turkish companies.

Turk Eximbank anticipates climate-related risks and acknowledges that climate change can severely impact business activities. Therefore, the Bank intends to systematically consider climate and sustainability criteria in all investment decisions across all financial instruments it offers. In addition to the application of comprehensive environmental and social international best-practice, the bank aims to take climate related criteria into account (GHG emissions, energy efficiency, resources efficiency, climate-related risks etc.) while considering potential transitional risks that may affect its and its’ customers’ activities all over the world.

In order to climate proof its operations while better supporting Turkish companies and economy all over the world to support climate change mitigation and adaptation, the Bank:

- Shall provide competitive financing for Turkish exporters while maintaining environmental and social integrity, stays fully committed to transparency throughout the process of assessing, monitoring, and reporting environmental and social impacts of applications and authorized transactions.
- Is committed to better understand the impact its lending has on climate change.
- Is committed to increase the bank’s support for renewable energy and energy / resource efficiency exports/projects, preferably leads the financing tools to these exports / projects.
- Shall seek and tap new resources through which it can provide financing support for evolving technologies that contribute to mitigating GHG emissions and climate resiliency of exporters .
- Shall continue to evaluate all export / foreign currency earning services, investments and project finance operations in terms of compliance to environmental and social procedures and principles.
- Shall aim to create and improve awareness through conducting activities such as training and knowledge sharing.

The Sustainability Committee is responsible for monitoring and implementation of this Policy; the Board of Directors is responsible for approving, updating and abolishing the Policy. This document, which is a part of the Turk Eximbank Sustainability Management System is reviewed at least once a year and updated when necessary. This policy and all the updates are shared with Turk Eximbank employees and all other stakeholders via the intranet and internet sites of the Bank.